

## RCA Backup

**Item Title:** RCA Backup – June West

### Estimated Sources & Uses of Funds

<b><u>Sources</u></b>		<b><u>Uses</u></b>	
Debt	5,250,000	Acquisition	4,100,000
Third Party Equity	12,931,437	Off-Site	100,000
Grant		Site Work	1,800,000
Deferred Developer Fee	460,698	Site Amenities	175,000
Other		Building Costs	6,787,011
Previous AHFC		Contractor Fees	1,240,681
Funding		Soft Costs	1,907,688
Expected AHFC		Financing	1,592,008
Request	1,400,000	Developer Fees	1,924,643
		Reserves	415,104
<b>Total</b>	<b>\$ 20,042,135</b>	<b>Total</b>	<b>\$ 20,042,135</b>

### Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI	0	0	0	0	0	0
Up to 30% MFI	4	1	2	1	0	8
Up to 40% MFI	0	0	0	0	0	0
Up to 50% MFI	12	4	8	6	0	30
Up to 60% MFI	14	4	12	7	0	37
Up to 70% MFI	0	0	0	0	0	0
Up to 80% MFI	0	0	0	0	0	0
Up to 120% MFI	0	0	0	0	0	0
No Restrictions	1	2	2	0	0	5
<b>Total Units</b>	<b>31</b>	<b>11</b>	<b>24</b>	<b>14</b>	<b>0</b>	<b>80</b>

### O-SDA Industries, LLC, Saigebrook Development, LLC

Saigebrook Development and O-SDA Industries have specialized in providing first class affordable and workforce housing communities in urban core and suburban areas since 1996. Ms. Stephens and Ms. Lasch have secured 27 allocations of Housing Tax Credits in the last 10 application cycles in Texas and have financed and closed more than 5,000 units in the southeastern United States. This development team has successfully completed several projects in the Austin area including Aria Grand, LaMadrid Apartments, Elysium Grand, and Art at Bratton's Edge.